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K Group Holdings Limited
千盛集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8475)

CHANGE OF FINANCIAL YEAR END DATE

The Board has resolved to change the financial year end date of the Company from 30 September to 31 August and the forthcoming financial year end date of the Company will be 31 August 2019.

INTRODUCTION

This announcement is made by K Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**” and the “**GEM Listing Rules**”, respectively).

Change of Financial Year End Date

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) has resolved to change the financial year end date of the Company from 30 September to 31 August (the “**Change**”). Accordingly, the forthcoming financial year end date of the Company will be 31 August 2019. The next published audited consolidated financial statements of the Group will cover an eleven-month period from 1 October 2018 to 31 August 2019.

Reasons for the Change

The Board considers that the Change will enable the Group to rationalize and use its resources more efficiently for the preparation of its results announcements as well as annual, interim and quarterly reports given that the Change will allow the Company to avoid competition of resources with other listed companies in Hong Kong with regard to results announcement and interim/quarterly/annual report-related external services under the busy reporting season in the market as a majority of the companies listed on the Stock Exchange have their financial

respective year end dates on 31 December, 31 March, 30 June and 30 September. In addition, the Group's operations are based in the Republic of Singapore (“**Singapore**”) and there are a few public holidays in Singapore during December. The Change will enable the Group to allocate sufficient manpower for the preparation of the abovementioned announcements and reports.

To the best of its knowledge, belief and understanding, the Board does not foresee any material adverse impact on the Company as a result of the Change nor is there any other significant matter that needs to be brought to the attention of the shareholders of the Company in this regard.

Subsequent Financial Reporting Periods

Following the Change, the Company will announce and publish its financial results for the following financial periods on or before the following relevant deadlines as set out below:

Financial period covered	Deadline for results announcement
Audited final results for the eleven-month period from 1 October 2018 to 31 August 2019	30 November 2019
Unaudited first quarterly results for the three months ending 30 November 2019	15 January 2020

Thereafter, the Company will announce its unaudited first quarterly results for the 3-month period from 1 September to 30 November, its unaudited interim results for the 6-month period from 1 September to 28 (or 29, in case of leap years) February, its unaudited third quarterly results for the 9-month period from 1 September to 31 May and the audited annual results for the year from 1 September to 31 August on or before 14 January, 14 April, 15 July and 30 November each year, respectively.

By Order of the Board
K Group Holdings Limited
Lai Weijie, Terence
Chairman and Executive Director

Singapore, 14 August 2019

As at the date of this announcement, the executive Directors are Mr. Lai Weijie, Terence (Chairman), Mr. Ho Zhi Yi, Levi (Chief Executive Officer), Mr. Yeap Wei Han, Melvyn (Chief Financial Officer) and Mr. Tan Chien Fong; the non-executive Director is Mr. Ng Yook Tim and the independent non-executive Directors are Mr. Chow Wai San, Mr. Law Chung Lam,

Nelson and Mr. Choo Zheng Xi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.kgroup.com.hk.