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KGroup

K GROUP HOLDINGS LIMITED

千盛集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8475)

CHANGE OF AUDITOR

This announcement is made by K Group Holdings Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company (the “**Auditor**”) with effect from 22 August 2019 as the Company and Deloitte were unable to reach a consensus on the audit fee for the year ended 31 August 2019. Deloitte has confirmed in its resignation letter dated 22 August 2019 that there were no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or creditors of the Company. The Board and the audit committee of the Company (“**Audit Committee**”) confirmed that there were no disagreements between the Company and Deloitte and that there are no other matters or circumstances in connection with the resignation of Deloitte as the Auditor that need to be brought to the attention of the Shareholders.

The Company, with the recommendation from the Audit Committee, has appointed Zenith CPA Limited (“**Zenith**”) as the new Auditor with effect from 23 September 2019 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board wishes to take this opportunity to express its gratitude to Deloitte for its services rendered to the Company in the past years. The Board also wishes to extend its warm welcome to Zenith on its appointment as the Auditor.

By Order of the Board
K Group Holdings Limited
Lai Weijie, Terence
Chairman and Executive Director

Singapore, 24 September 2019

As at the date of this announcement, the executive Directors are Mr. Lai Weijie, Terence (Chairman), Mr. Ho Zhi Yi, Levi (Chief Executive Officer), Mr. Yeap Wei Han, Melvyn (Chief Financial Officer) and Mr. Tan Chien Fong; the non-executive Director is Mr. Ng Yook Tim and the independent non-executive Directors are Mr. Chow Wai San, Mr. Law Chung Lam, Nelson and Mr. Choo Zheng Xi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.kgroup.com.hk.