

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# K Group

## K GROUP HOLDINGS LIMITED

### 千盛集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8475)**

### SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL RESULTS FOR THE ELEVEN MONTHS ENDED 31 AUGUST 2019

Reference is made to the announcement and annual report of K Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) both dated 27 November 2019 in relation to the audited annual results of the Group for the eleven months ended 31 August 2019 (the “**2019 Annual Results**”). Capitalised terms used herein shall have the same meanings as those defined in the 2019 Annual Results unless the context requires otherwise.

Further to the 2019 Annual Results, the board of directors of the Company wishes to provide additional information of other expenses amounting to SGD2,765,000 (2018: SGD2,372,000) for the period recorded in the consolidated statement of profit or loss and other comprehensive income in the 2019 Annual Results as follows:

	<b>For the period</b>	
	<b>From 1 October 2018 to 31 August 2019 SGD'000</b>	From 1 October 2017 to 30 September 2018 SGD'000
Freight charges	<b>142</b>	150
Cleaning expenses	<b>319</b>	291
Online sales commissions	<b>185</b>	82
Credit card commissions	<b>200</b>	153
Foreign worker levy	<b>245</b>	225
Travelling expenses	<b>120</b>	32
Compliance advisor fee	<b>126</b>	–
Others	<b>1,428</b>	1,439
	<b>2,765</b>	2,372

The increase of SGD393,000 in such expenses was mainly attributable to (i) increase in online sales commissions as a result of the introduction of all outlets into online sales platform during the period; (ii) increase in credit card commissions and cleaning expenses which was in line with the increase in revenue due to more new shops opened during the period; (iii) increase in travelling expenses because of reimbursement from staffs working overtime for opening of new shops during the period; and (iv) increase in professional fees for compliance advisor for compliance with the GEM Listing Rules during the period.

The additional information contained in this announcement does not materially affect other information contained in the 2019 Annual Results. Save as disclosed above, all other information and contents set out in the 2019 Annual Results remain unchanged.

For and on behalf of  
**K Group Holdings Limited**  
**Lai Weijie, Terence**  
*Chairman and Executive Director*

Singapore, 10 July 2020

*As at the date of this announcement, the executive Directors are Mr. Lai Weijie, Terence (Chairman), Mr. Ho Zhi Yi, Levi (Chief Executive Officer), Mr. Yeap Wei Han, Melvyn (Chief Financial Officer) and Mr. Tan Chien Fong; the non-executive Director is Mr. Ng Yook Tim and the independent non-executive Directors are Mr. Chow Wai San, Mr. Law Chung Lam, Nelson and Mr. Choo Zheng Xi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at [www.kgroup.com.hk](http://www.kgroup.com.hk).*